



VCC

Virginia Community Capital

2008 Volume

- 19 Projects
- \$12,386,556 in commitments
- 1 affordable housing preservation deal
- 2 medical facilities in underserved areas
- 2 low-income home improvement projects
- Expansion of the Hispanic Loan Fund
- Opening a new medical lab
- Several mixed-use rehabs

Impact Tracking 2006 - 2008

Transactions 37

\$ Transactions \$21.8 million

New Jobs 140

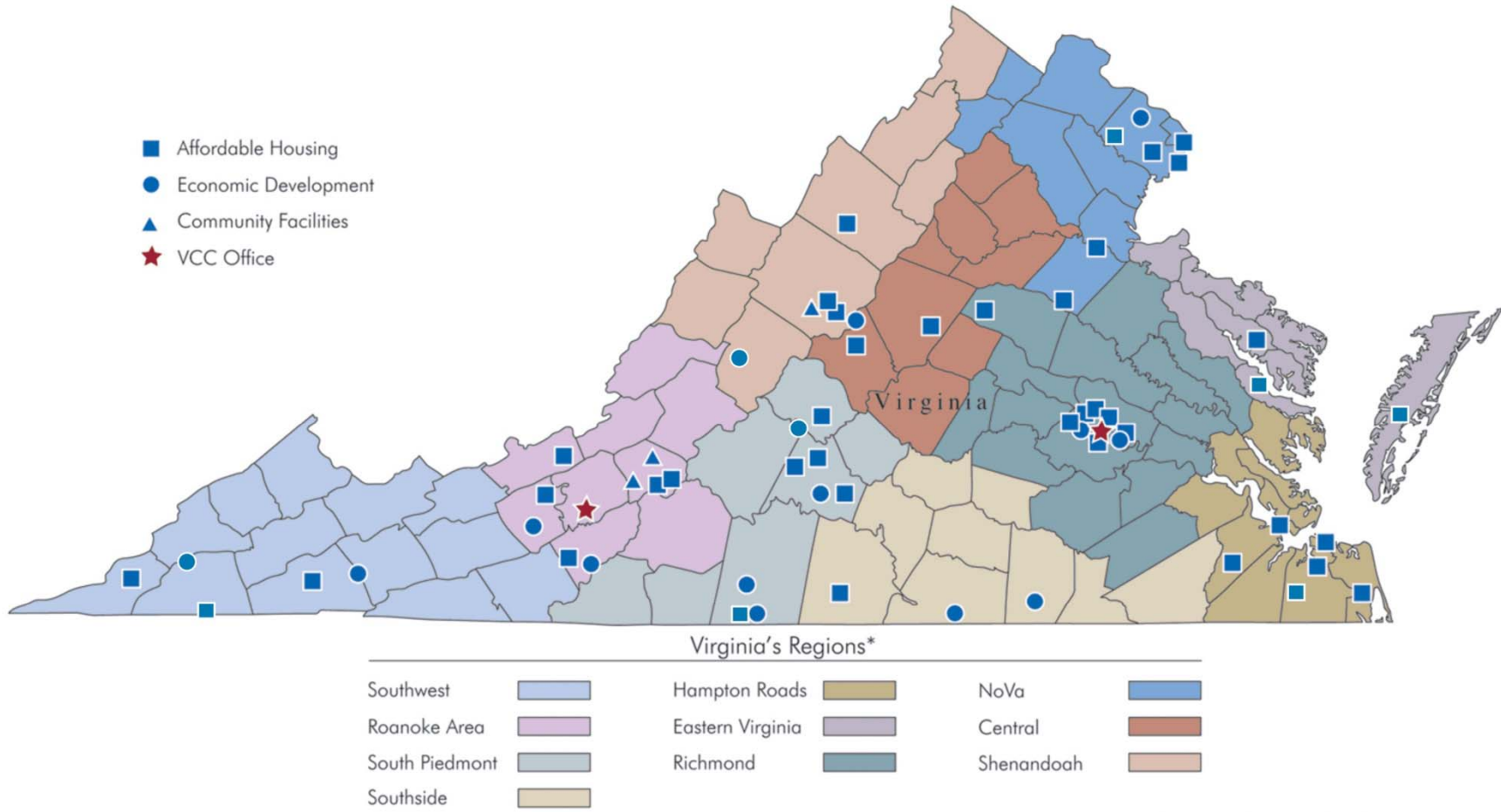
Jobs Retained 19

Units New 574

Units Rehabbed 302

Technical Assistance Hours 2,000

Communities Served



*According to the Weldon Cooper Center for Public Service

Additional Achievements

- Hosted a preservation summit
- 2 loan participations with other CDFIs
- 2 NMTC deals closed
- 1 USDA-guaranteed B&I loan
- Support for 2 micro-lenders
- Earned 61% of total expenses
- Grew assets to \$33.6 million
- Increased loan portfolio to \$16 million
 - No loans over 90 days past due
 - 2008 charge-off rate at 0.18%

2009

MAJOR INITIATIVES & PARTNERS

Housing Preservation



- \$30 million, 3-year loan fund
- Launched in June
- 1 loan closed for \$1 M
- Helped 64 low-income seniors

Neighborhood Stabilization Fund



- \$38 million from HUD
- Purchase foreclosed property
- Help neighborhoods hit hard by foreclosure
- VCC to help with acquisition



S.E.E.D.S.
Supporting Economic Expansion
for Diverse Suppliers



- Partnering with majority firms
- One-on-one technical assistance
- Access to capital for contracts
- Create 50 jobs for low-income
- Piloting in Richmond

Medical Care Access



- Partnership for technical assistance
- \$15 million New Markets Tax Credits
- \$48 million in identified capital need
- 16% (1 million) Virginians without healthcare
- 2.2 million Virginians are medically underserved

let's do more, together