



Let's do more, together.

getting to know US

About Us

Virginia Community Capital (VCC) is a multi-million dollar non-profit, community development financial institution (CDFI) and banking entity providing innovative loan and investment solutions for affordable housing and economic development projects in the Commonwealth of Virginia. VCC offers loan capital that is broader than bank lending to projects that have a positive community impact in low- to moderate-income communities in underserved geographies and markets.

Community Capital Bank of Virginia (CCB), a wholly-owned subsidiary of VCC, is the Commonwealth of Virginia's first community development bank, providing deposit services that are targeted to institutional investors, community banks, and socially conscious investors. Deposits raised in the bank are utilized to support community development lending activity.














Our Mission

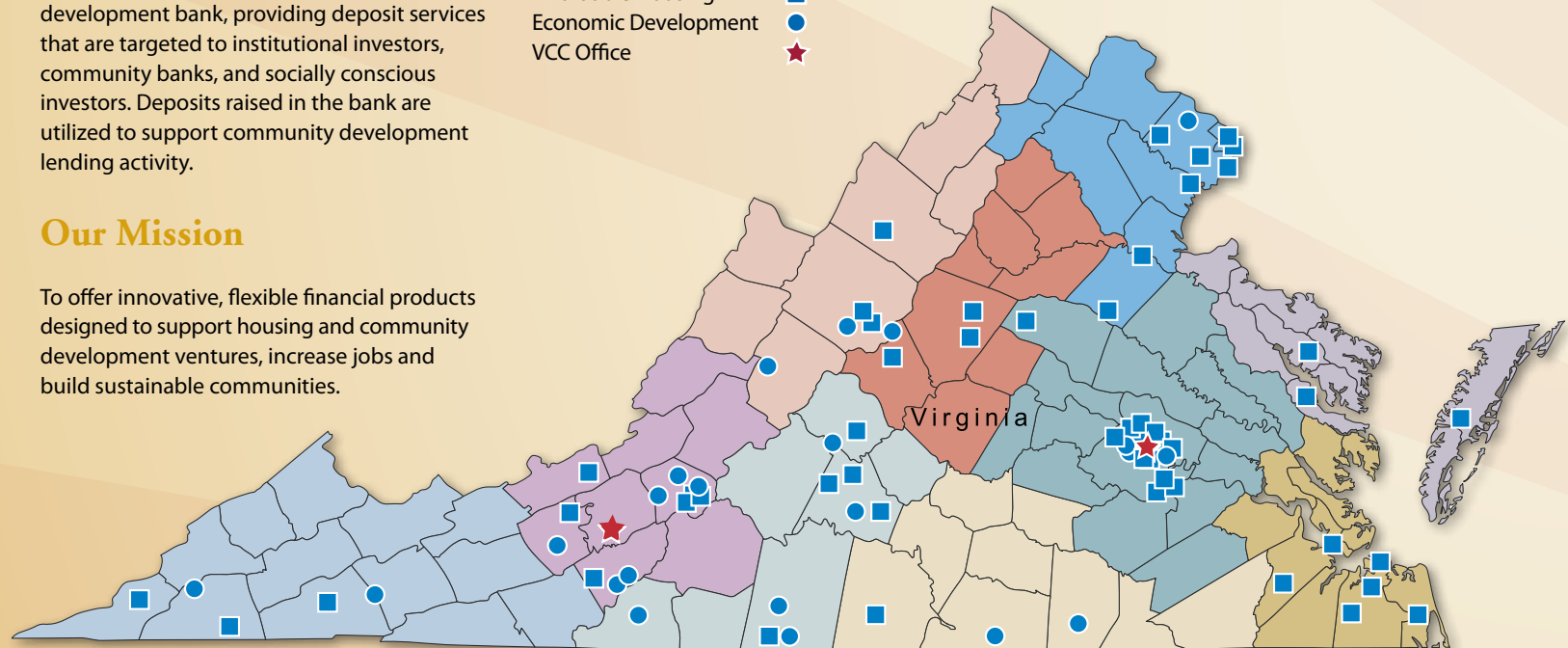
To offer innovative, flexible financial products designed to support housing and community development ventures, increase jobs and build sustainable communities.

Communities Served by Virginia Community Capital

Total Portfolio as of 12.31.2009

Virginia's Regions According to the Weldon Cooper Center for Public Service

- | | |
|----------------------|---|
| Southwest |  |
| Roanoke Area |  |
| South Piedmont |  |
| Southside |  |
| Hampton Roads |  |
| Eastern Virginia |  |
| Richmond |  |
| NoVa |  |
| Central |  |
| Shenandoah |  |
| Affordable Housing |  |
| Economic Development |  |
| VCC Office |  |



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letter from the PRESIDENT



The year 2009 will be remembered as a year of continued stress for the financial services industry and the overall economy. While major corporations appear to be recovering, small businesses and households continue to struggle. Access to credit remains strained for these borrowers. During the last year, traditional bank lending continued to tighten as bankers became ever more risk averse and the appetite for lending remained depressed as consumers and small businesses cut back on spending. This translated into a weak recovery for the middle and lower sectors of the economy, and an even weaker jobs market. More importantly, this translated to households and neighborhoods continuing to struggle with their attempts to reclaim prosperity and stability in their financial future.

As Virginia Community Capital (VCC) reflects on 2009, it is clear that we had an incredible year of growth in spite of these economic challenges. Borrowers sought more non-traditional lending sources willing to look at viable deals. By the end of 2009, VCC's assets reached \$45.2 million, with \$22 million in loans and \$17 million in deposits.


“Challenging times create more demand for *AFFORDABLE* housing, *JOB* replacement and *HEALTH SERVICES* for the uninsured. In 2010, VCC will continue our mission to *LEND* capital to *PROMOTE* economic *GROWTH* and *BUILD* sustainable *COMMUNITIES* throughout the Commonwealth of Virginia.”

VCC and its subsidiary community development bank, Community Capital Bank of Virginia, approved \$41 million in loan commitments in 2009. The community impact of loans originated resulted in 99 new and 149 retained jobs; 1,332 affordable housing units, including 1,070 units of rental housing preservation; and over 355,000 sq. ft. of new and rehabilitated commercial space. Internally, VCC also expanded our staffing levels, to accommodate the growth being experienced and to facilitate new programs being introduced. This past year, we added a new Learning Initiative and launched the Certificate of Deposit Account Registry Service® (CDARS®), to provide depositors with up to \$50 million of FDIC coverage.

As we look forward into 2010, VCC remains well positioned for long term growth and sustainability. VCC continues to have liquidity for our current affordable housing and community facilities lending programs. And, we have New Markets Tax Credits available for health care centers in underserved markets. We are working diligently towards the introduction of Individual Development Accounts (IDA's),

a grant-matched savings program, and financial education courses. Additionally, as the economy begins to accelerate again, there is an opportunity for VCC to fulfill a much needed void in small business lending. We are working to identify and expand our market niche in this important sector of economic development.

Although 2009 was a challenging economic year for our nation, community development financial institutions stepped up their lending activities and helped respond to gaps in the credit markets. Funded in part through federal stimulus money, these organizations supported the financial needs of those hardest hit by job and housing losses. Challenging times create more demand for affordable housing, job replacement and health services for the uninsured. In 2010, VCC will continue its mission to lend capital to promote economic growth and build sustainable communities throughout the Commonwealth of Virginia.


Jane N. Henderson, President & CEO

what we can OFFER

Products and Services

Loans

New Market Tax Credit Loans. To increase economic activity, we extend intermediate-term mortgage loans to expanding businesses (and non-profit businesses) that create living wage jobs. These are generally for new facilities or capital improvements for expansion of existing facilities for owner occupancy in qualified census tract areas. VCC also has a direct allocation of New Markets Tax Credits available for community medical facilities.

Small Business Loans. To increase economic activity, we extend short- and long-term loans to small businesses for working capital, equipment and real estate (acquisition, construction, bridge or long-term mortgage). This includes short-term and permanent loans to new or expanding businesses that create living wage jobs.

Affordable Housing Loans. To increase the stock of affordable housing, we extend real estate loans for the pre-development, acquisition, construction, rehabilitation and permanent financing to both new and expanding developers. These projects are generally for the purchase and construction of new facilities or the purchase and rehabilitation improvements of existing facilities.

Preservation Acquisition Loans. To enhance the availability and preservation of affordable rental housing, we extend first or second mortgage loans to both for-profit and non-profit developers for the acquisition of

expiring use structures. These loans are generally for the purchase and stabilization of older apartment complexes in danger of conversion to market rate housing.

Mixed Use Loans. To revitalize downtown districts, we extend first or second permanent mortgage loans to both for-profit and non-profit developers for the acquisition and rehabilitation of aging downtown structures. These projects are generally for the conversion of upper floor(s) to affordable rental housing and the rehabilitation of street level commercially leased space.

Deposits

Community Capital Bank believes personal financial decisions can build a better tomorrow while earning competitive returns today. Whether it's a checking account, savings, or Certificate of Deposit, shouldn't it also be an investment in your values? When you bank with CCB, you will have access to funds and FDIC-insured products that also create opportunities for homeownership, jobs, and small business development.

Basic Checking. Non-interest checking account with unlimited transactions per month and \$50.00 minimum to open.

Statement Savings. Competitive interest bearing account with limited transaction volume per month and \$50.00 minimum to open.

High Yield Money Market. Designed to help support community development. Limited transaction volume with a minimum of \$50.00 to open.

Certificate of Deposit. It's the safest way for you to save! With many flexible terms to choose from, we can help you schedule your maturities to balance potential market rate changes and have cash available when you need it.

CDARS®. CDARS® is the Certificate of Deposit Account Registry Service®. And it's the easiest, most convenient way to enjoy access to full FDIC insurance on large deposits.

How does CDARS work? We are part of a special network. When you place a large amount with us, we place your funds into CDs issued by other banks in the network – in increments of less than the standard FDIC insurance maximum – so that both principal and interest are eligible for complete FDIC protection. As a result, you can receive coverage from many banks while working with just one. CDARS – One Bank. One Statement. One Rate.

affordable HOUSING

Access to safe, decent and affordable housing is an essential element of a thriving community. Yet, in Virginia, affordable housing is becoming out of reach for many families as housing costs rise and spiraling foreclosures put increasing pressure on an already struggling rental market. Over half of all renters in Virginia spend more than 30% of their incomes on housing, which strains budgets and leaves fewer resources for healthcare, food, transportation, and other necessities.

As credit markets have tightened and traditional lenders have pulled back during these economically challenging times, many affordable developers have been left with few, if any, financing options. VCC has been able to step into this gap in the market and provide the financing necessary to bring projects to fruition and support developers as they work to meet the affordable housing needs of their communities.

Better Housing Coalition Richmond, VA

Better Housing Coalition (BHC) was founded in 1988 by local civic leaders to provide creative, collaborative long-term solutions to increasing affordable housing and revitalizing communities in and around the metropolitan area of Richmond, Virginia. BHC is a non-profit organization with a mission to change lives and transform communities through high quality, affordable housing.

In the late summer of 2008, BHC purchased a 2.5 acre site, known as Beckstoffer's, a custom millwork business located in Richmond's

Pictured: Lee Alford, Senior Project Manager; T.K. Somanath, President/CEO; Bob Newman, VP/Chief Operating Officer

Church Hill neighborhood in the 1200 block of North 28th Street. Despite being a fixture in the community for many years, the mill was no longer able to maintain itself as a viable business and shut down operations in December 2007. BHC will use this development to further its community revitalization efforts in Church Hill, an initiative that has been on-going for almost fifteen years, and to provide a mix of high-quality, affordable housing options for both existing and new residents.

In partnership with LISC, VCC was able to provide financing for BHC's acquisition of the property. The project will provide new and renovated residential homes, which will restore the neighborhood fabric, remove deterioration within the community and create jobs through the use of local contractors as well as permanent employment for property management and maintenance employees.

PARTNERSHIPS

“A project like this *CARRIES* a lot of *RISK* for a financial *INSTITUTION* because these acquisitions are not *INCOME* producing. Without this *FINANCING*, this *PROJECT* would not be possible.”

– Bob Newman,
BHC VP/Chief Operating Officer



Virginia has 469 properties and over 23,000 rental units that are subject to affordability restrictions under federal housing programs that are at risk of being converted into market rate housing in the next two years. Without intervention from a mission-driven, affordable developer, many of these properties will be lost from the affordable housing stock, and as a result, the low-income tenants will be displaced and most likely left homeless.

VCC is the only community development lender in Virginia that offers predevelopment and site acquisition financing to meet the capital needs of developers who are preserving and improving at-risk existing affordable rental units. Readily accessible capital is critical as affordable housing developers work to quickly capture site opportunities that might otherwise be converted or developed into market rate housing.

Arlington Partnership for Affordable Housing Arlington, VA

Arlington Partnership for Affordable Housing (APAH) was founded as a non-profit company in 1989 by citizens of Arlington County to purchase and preserve affordable housing. APAH recently purchased the 111-unit Buchanan Gardens Apartments to preserve one of the last affordable housing areas in Arlington.

VCC was able to provide acquisition financing, along with Arlington County, to help APAH purchase Buchanan Gardens. APAH plans to make property renovations and expand a portion of the units into two- and three-bedroom apartments. Buchanan Gardens represents mission-focused affordable housing preservation in an area of Northern Virginia that is rapidly losing its affordable housing units. All 111 units will remain affordable and available to families earning less than 60% of the area median income.



Pictured: Buchanan Gardens Apartment Complex

affordable HOUSING

New Road Community Development Group (NRCDG) Exmore, VA

Located in the remote Eastern Shore area, NRCDG organized in 1992 as an informal citizen group asking local government to provide indoor water and sewer services. For over a decade, NRCDG worked to restore pride and hope to their community and received one of the top 2000 Best Practices Awards from the Department of Housing and Urban Development. Today, they have an \$8 million comprehensive community revitalization plan for their community.

NRCDG wanted to expand beyond home improvements and address the need for more affordable housing in their rural community. VCC was able to provide creative financing and extensive pre-project technical assistance to enable NRCDG to begin construction on a 15,400 square foot, 16-unit apartment rental complex for low income citizens. The project contains 8 duplexes, 4 one-bedroom apartments, 8 two-bedroom apartments and 4 three-bedroom apartments, along with a community office building in Exmore, Virginia.

“Without the VITAL funding that VCC was ABLE to provide us, a PROJECT of such MAGNITUDE would not have been POSSIBLE.”

– Ruth Wise, Executive Director

On the cover: Executive Director Ruth Wise and completed housing project

RURAL HOUSING



economic DEVELOPMENT

In addition to affordable housing, vibrant communities also need new jobs and critical services such as medical care. VCC helps by providing financing for small businesses and community facilities, such as medical centers. In 2009, VCC participated in loans which created 99 new and 149 retained jobs.

Pioneer Health Services of Patrick County, Inc. Stuart, VA

Pioneer Health Services of Patrick County, Inc. is a newly established corporation owned by Joseph McNulty, III. Mr. McNulty operates Pioneer Health Services, a hospital management company based in Magee, Mississippi that has been in operation since 1997. Pioneer Health Services of Patrick County, Inc. was created to operate the former Patrick County Memorial Hospital in Stuart, VA. This hospital was on the verge of closing. Under new ownership and management, medical services have now been restored and the hospital will be implementing outpatient mental health services. VCC was able to provide

HEALTH CARE / CRITICAL COMMUNITY SERVICES

financing to purchase the hospital and provide working capital that will enable Pioneer Health Services of Patrick County to create 99 new jobs and retain the current 46 jobs in Patrick County.

Virginia Supportive Housing Richmond, VA

Incorporated in January 1988, Virginia Supportive Housing is a private, non-profit community development corporation with a mission to provide permanent housing and support services to very low-income individuals and families who are homeless or have disabilities, transitioning them to become independent. Virginia Supportive Housing (VSH) partnered with the Chesterfield County Community Services Board to implement a new program called A Place to Start (APTS). This housing program addresses chronic homelessness and mental illness. APTS is a regional program that provides housing and stability, allowing individuals to receive mental health services. VSH is a licensed mental health provider and bills directly to the state government. The line of

credit VCC extended will fund the cash flow shortfalls that result from delays in receipts, which will enable VSH to continue to provide critical community services.

“We were *LOOKING* for a loan during one of the worst times in our *ECONOMY*, and were unsuccessful until *VCC* stepped in.”

– Alice Tousignant, Executive Director



Pictured: Pioneer Health Services of Patrick County, Inc.



Mixed-use buildings are commonplace along urban neighborhoods, commercial corridors and small town main streets. Mixed-use properties are growing in demand and may consist of apartments and retail stores in the same building. Changing demographics including an increasing elderly population contribute to the appeal of neighborhoods that provide housing, employment and business services within close proximity, which offers a market niche for mixed-use development.

The Station
Floyd, VA

Floyd County is one of the fastest growing counties in Southwest Virginia, with the county population increasing 16% between 1990 and 2000. With the advent of the Rocky Knob visitor center, the Crooked Road Music Trail and the 'Round the Mountain Artisan Trail, tourism is expected to take a major leap forward.

Many community members have come together to invest in the revitalization of Downtown Floyd, VA. The Station is a mixed-use renovation facility comprising commercial retail space on the first floor and nine apartments on the upper two floors, with five restricted for low-to-moderate income residents.

VCC, in partnership with the Virginia Department of Housing and Community Development and the Virginia Housing Development Authority, recognized the need and potential for the Town of Floyd by providing financing for The Station's revitalization. The Town of Floyd, and its

MIXED-INCOME, MIXED-USE DEVELOPMENT

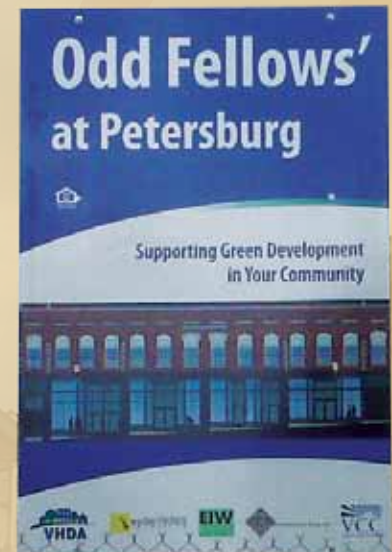
community members, have continued their downtown revitalization efforts with the addition of a new park, expanded sidewalks and extra parking to handle the increasing tourism visiting the town.

The Odd Fellows Building
Petersburg, VA

The Odd Fellows building in Petersburg was built circa 1880-1890 and has been designated as a historical landmark. The developer, Isaac Ward, acquired the building in 2008 to renovate 15,168 square feet of the building into 19 loft apartments and two-bedroom/bath units with 1,000 average square feet. The building will also contain five retail storefronts containing a total of 7,813 square feet. Six of the residential units are reserved for families at or below 80% of the area median income. The renovation of the Odd Fellows building is a main street property that will create 30 jobs, while preserving a major historical building in the community.



Pictured: The Station in Floyd, VA



SMALL BUSINESS

S.E.E.D.S.

Supporting Economic Expansion for Diverse Suppliers

In early 2009 VCC launched S.E.E.D.S. – Supporting Economic Expansion for Diverse Suppliers (SEEDS) – a small business initiative designed to provide strategic technical assistance to women and minority-owned firms that have opportunities for growth. The objectives of SEEDS are:

- 1) to increase the capacity of diverse firms in order to increase market share and expand their work in corporate and/or public supply chains, and
- 2) to facilitate business expansions that result in the creation of new, full-time permanent jobs for low-income individuals.

Firms that have been selected to participate in SEEDS have received on-site, in-depth comprehensive business assistance related to strategic planning, financial analysis and projections, capitalization strategies, operational efficiencies, human resources and marketing. By the end of 2010, VCC expects these participating firms to create at least 50 new jobs and achieve \$1.3 million in total economic impact.

“The SEEDS Program assisted a mental health services company in obtaining new management talent to optimize their accounting and finance practices. As a result, combined with their already strong

leadership, the firm was able to increase in their net profitability by 116% while decreasing their liabilities by 20%. Additionally, the SEEDS Program continues to work with this firm in revamping their human resource documentation and marketing strategy to ensure stability throughout the company as they continue to grow,” said SEEDS Project Director, Tim Hayes.



Pictured: Audrey Campbell, Empowerment Clinical and Consulting Services and Tim Hayes, SEEDS Project Director

“The SEEDS Program *ASSISTED* a mental health services company in obtaining new management *TALENT* to *OPTIMIZE* their accounting and finance *PRACTICES.*”

– Tim Hayes, SEEDS Project Director

technical ASSISTANCE

VCC provides technical help for communities and organizations looking to launch new projects that will provide affordable housing or create jobs. Our staff brings years of experience in community development finance and real estate development. We can help you understand and secure sources of public and private capital for your project, help you create project plans and budgets, show you other communities with successful projects, and connect you to knowledgeable sources of additional information.

New Capacity Building Initiative

In late 2009, VCC received funding from the U.S. Department of Health and Human Services to help strengthen the capacity of non-profit organizations in Virginia to plan and implement community development projects. This is an exciting and complimentary opportunity for VCC in fulfilling its mission and expanding its role as an innovative, collaborative leader and statewide resource for community development organizations in Virginia. The objectives of the Community Development Learning Initiative are to:

- 1) Convene and lead a capacity building roundtable for state level stakeholders in order to facilitate partnerships and collaborations, share knowledge and resources, reduce duplication of services and increase collective impact.

Pictured: The first Peebles Department Store in Virginia. VCC is working with the Town of Lawrenceville to convert the building to a mixed-use property with residential and commercial uses.

COMMUNITY DEVELOPMENT

- 2) Develop and deliver workshops to present best practices in community development and highlight relevant funding and resources.
- 3) Build VCC's internal capacity to be a resource for community development in Virginia by enhancing the VCC website with new resource material and utilizing electronic communication tools to share information.
- 4) Develop and deliver enhanced technical assistance services to organizations undertaking community development projects.

“VCC has been very *HELPFUL* to the Town as we continue our efforts to *REVITALIZE* our downtown district. Having access to both capital and *EXPERIENCED* advice makes VCC a unique and *VALUABLE PARTNER* for us.”

– Douglas R. Pond, Mayor of Lawrenceville



solid

PERFORMANCE

CONSOLIDATED BALANCE SHEETS

	<u>2009</u>	<u>2008</u>
ASSETS		
Cash & cash equivalents	\$ 3,518,280	\$ 4,857,430
Federal funds sold	1,677,000	6,117,000
Investments	15,579,218	6,667,883
Operating reserve account	1,000,000	1,000,000
Loans receivable	22,271,314	15,200,931
Loan loss reserves	(424,148)	(660,956)
Net loans receivable	\$ 21,847,166	\$ 14,539,975
Fixed assets, net of depreciation	83,496	113,137
Grants receivable	688,856	626,000
Other assets	534,440	190,312
Total Assets	\$ 44,928,456	\$ 34,111,737
LIABILITIES		
Noninterest-bearing deposits	\$ 252,679	\$ 2,431,092
Interest-bearing deposits	16,750,275	1,967,562
Total deposits	\$ 17,002,954	\$ 4,398,654
Borrowings	7,899,667	9,999,667
Deferred revenue	688,856	626,000
Other liabilities	191,062	140,246
Total Liabilities	\$ 25,782,539	\$ 15,164,567
NET ASSETS		
Unrestricted net assets	\$ 19,153,156	\$ 18,939,810
Temporarily restricted net assets	-	-
Accumulated other comprehensive income (loss)	(7,239)	7,360
Total Net Assets	\$ 19,145,917	\$ 18,947,170
Total Liabilities and Net Assets	\$ 44,928,456	\$ 34,111,737

Year Ended December 31

CONSOLIDATED INCOME STATEMENTS

	<u>2009</u>	<u>2008</u>
INTEREST INCOME		
Interest and fees on loans	\$ 932,682	\$ 575,671
Investment income	447,275	647,122
Total Interest Income	\$ 1,379,957	\$ 1,222,793
INTEREST EXPENSE		
Interest expense - deposits	\$ 148,095	\$ 11,854
Interest expense - borrowings	253,549	274,370
Total Interest Expense	\$ 401,644	\$ 286,224
Net Interest Income	\$ 978,313	\$ 936,569
(Recovery of)/ Provision for loan losses	\$ (198,711)	\$ 191,487
Net Interest Income After (Recovery of)/ Provision for Loan Losses	\$ 1,177,024	\$ 745,082
OTHER INCOME		
Grant income	\$ 410,883	\$ 592,500
Other income (loss)	15,031	(20,758)
Total Other Income	\$ 425,914	\$ 571,742
OTHER EXPENSE		
Program services	\$ 1,208,311	\$ 1,051,625
Management and general services	437,616	426,915
Income tax expense/ (benefit)	(256,335)	-
Total Other Expense	\$ 1,389,592	\$ 1,478,540
CHANGE IN NET ASSETS	\$ 213,346	\$ (161,716)

Year Ended December 31

we asked, YOU RESPONDED

VCC Survey

In August 2009, VCC hired an outside consultant to conduct a survey of its existing and potential customers to discover how we were doing and what we could do to better serve our clients. The results of the survey were very positive and we learned how better to serve you. Overall, survey participants think VCC lenders are very knowledgeable, responsive and helpful. Respondents had a high regard for the staff and the institution.

In December 2009, VCC hosted its Fourth Anniversary Luncheon in Richmond, VA to share the survey results and celebrate the success of the organization in yet another dynamic year of growth.



Pictured: Attendees at the annual VCC Anniversary Luncheon



community
IMPACT

CUMULATIVE COMMUNITY IMPACT

374,049

Revitalized
Commercial
Projects
(square feet)

135,952

New
Commercial
Projects
(square feet)

2,075

Affordable
Housing Units

\$129,094,290

Total Leveraged Dollars

361

Retained &
New Jobs

Advisory Board

Neal Barber

President, Community Futures

Michael Hawkins

Director of Community Housing,
Virginia Housing Development Authority

Tim Hayes

Executive Director, Capital Source

Delegate James Scott

Virginia House of Delegates

Shea Hollifield

Deputy Director of Community
Development, Virginia Department of
Housing & Community Development

Todd Christensen

Executive Director of Southwest Virginia
Cultural Heritage Commission

Randy Arno

Director of Southside Office,
Weldon Cooper Center for Public Service

Nancy O'Brien

Retired Director, Thomas Jefferson
Planning District Commission (Chairman)

Graham Driver

Director of New Market Tax Credits &
Project Development Advisor, Virginia
Community Development Corporation

Dave Baldwin*

Executive Director, Bristol Redevelopment
& Housing Authority

Michele DeWitt*

Manager, Office of Economic
Development, City of Williamsburg

Jerry Fischer*

Director of Community Development,
City of Danville

Kathy Frazier*

Principal, Frazier Associates

Ed Gerardo*

Director, Community & Social Investments,
Bons Secours Health System, Inc.

Kelly Harris-Braxton*

Executive Director, Virginia First Cities

John Kilgore*

Director of Economic Development,
Scott County

Shelley Murphy*

President & CEO, Wesley Housing
Development Corporation

Kathy Wheeler*

President & CEO,
Community Business Partnership

Karen Wilds*

Executive Director, Newport News
Redevelopment & Housing Authority

Pictured Left to Right

** Not pictured*



Board of Directors

- Bill Shelton**
Director, Virginia Department of Housing & Community Development
- Jane Henderson**
President, Virginia Community Capital
- Chuck Mills, III**
CEO, Salera Capital Management (CCB Only)
- Kenneth Daniels**
Professor of Finance, VCU School of Business
- Sandy Fitz-Hugh**
Kaufman & Canoles Consulting
- Dixon Hanna**
Assistant Provost for Outreach, Virginia Tech (Chairman)

- Al Smuzynski**
Retired, Fairfax Station, Virginia
- Neal Barber**
President, Community Futures
- Jim Harkness, Jr. ***
Retired, Roanoke, Virginia
- Michael Schewel***
McGuire Woods, LLP
- Sarah Williams***
Managing Director, Cary Street Partners Holdings, LLC

Pictured Left to Right
* Not pictured

Partners & Supporters

- Bank of America
- BB&T
- Calvert Foundation
- Capital One
- Cardinal Bank
- CDFI Fund – New Markets Tax Credits
- City First Bank
- Fannie Mae
- Federal Home Loan Bank of Atlanta
- Home Depot
- HSBC
- Mary Reynolds Babcock Foundation
- National Housing Trust
- PNC
- Scott Insurance
- SunTrust
- USDA
- U.S. Department of Health & Human Services
- U.S. Department of Housing & Urban Development (HUD)
- Virginia Community Healthcare Association
- Virginia Department of Housing & Community Development
- Virginia National Bank
- Virginia Tobacco Commission
- Virginia Housing Development Authority
- Wachovia/ Wells Fargo



meet our TEAM

Christiansburg

The holding company, VCC, and banking subsidiary, CCB, are headquartered in Christiansburg, VA. The banking operations and a majority of the executive management team are located in Christiansburg, along with other holding company functions such as marketing and human resources.

990 Cambria Street N.E.
Christiansburg, VA 24073
540.260.3126

Shaun Rai

Loan Officer

Carl Virgin

Senior Accountant

Cynthia Maxwell

Loan Portfolio Manager

Jane Henderson

President & CEO

Laurie Knowles

Marketing Manager

Jo Lynn Price

Director of Operations

Dawn DeHart

Senior Loan Officer

Clyde Cornett

Chief Financial Officer &
Chief Operating Officer

Kim Burchette

Manager of Administration

Tammy Johnson*

Staff Accountant

Teresa Walker*

Savings Programs Manager



Pictured Left to Right

* Not pictured

meet our TEAM

Richmond

The Richmond, VA office is located in the heart of community development lending activities and provides a team of seasoned community development lenders. The office serves primarily as a loan production office and is responsible for taking loan applications and arranging financing to enhance loan growth for the bank. In addition, the capacity building team works out of the Richmond office and is responsible for providing technical help and resources to organizations looking to create new projects.

100 West Franklin Street, Suite 301
Richmond, VA 23220
804.344.5484

Jennifer Pierce
Program Development Manager
Tim Hayes
SEEDS Project Director
Bill Skeen
Chief Credit Officer
Randy Burcham
Commercial Loan Officer
Karen Lukanich
Loan Portfolio Manager
Bob Adams
Project Development Advisor
Ian Robinson
Program Coordinator
Cynthia Atkinson*
Program Associate

Pictured Left to Right
* Not pictured





Virginia Community Capital

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