VCC

let's do more, together

Danville Redevelopment and Housing Authority (DRHA)
Danville, VA

Above: Gary Wasson, Executive Director of Danville Redevelopment Housing Authority

Company Data

Danville Redevelopment and Housing Authority is a political subdivision for the purpose of providing public housing for low-income individuals and redevelopment activities in the City of Danville.

Project Data

Gary Wasson, Executive Director
Loan to purchase and renovate homes

In Their Own Words

"We had certain things we could do, but funding was a problem. Special projects such as this need other resources that VCC was able to provide and unfortunately part of our biggest issue is that we can't secure our property."

Project

Danville Redevelopment & Housing Authority (DRHA) is a political subdivision formed under the laws of the Commonwealth of Virginia to provide housing for low income and redevelopment activities to benefit citizens in the City of Danville. The purpose of this project is to purchase and renovate 7 single family homes for re-sale to low to moderate income families.

VCC's Role

VCC was able to provide some creative financing and technical assistance to the project to enable DRHA to begin renovations. Mr. Wasson said, "We have really appreciated the partnership and would like to do more projects with VCC in the future."

Community Impact

Mr. Wasson indicated that DRHA has a two year plan and to date four of the initial planned seven homes have been renovated. Three are for home ownership and one duplex will be used for affordable housing. The affordable housing units are in a targeted revitalization area in the City of Danville and the renovation efforts will help to prevent and eliminate drug use in the building.