



*let's do more, together.*

### Financial Position

	<u>2006</u>	<u>2007</u>
Cash & Cash Equivalents	3,451,070	8,551,501
Investment Accounts	7,203,172	9,400,000
Operating Reserve Account	500,000	500,000
Loan Portfolio	5,618,719	10,005,066
Loan Loss Reserves	(270,216)	(490,022)
Net Loan Portfolio	<u>5,348,503</u>	<u>9,515,044</u>
Fixed Assets, Net of Depreciation	45,680	145,537
Grants Receivable	0	350,000
Other Assets	33,111	225,158
<b>Total Assets</b>	<b><u>\$16,581,536</u></b>	<b><u>\$28,687,240</u></b>
Payables & Accrued Expenses	48,894	84,186
Long-term Notes Payable	0	9,080,000
Deferred Revenue	50,000	350,000
Other Liabilities	0	21,528
Minority Interest in Subsidiary	0	50,000
<b>Total Liabilities</b>	<b><u>\$99,894</u></b>	<b><u>\$9,585,714</u></b>
Unrestricted Net Assets	16,472,497	19,101,526
Restricted Net Assets	9,145	0
<b>Total Net Assets</b>	<b><u>\$16,481,642</u></b>	<b><u>\$19,101,526</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$16,581,536</u></b>	<b><u>\$28,687,240</u></b>

### Statement of Activities

	<u>2006</u>	<u>2007</u>
<b>Revenue &amp; Support</b>		
Grant & Contract Income	1,287,424	1,380,998
Loan Portfolio Income	221,575	357,222
Interest Income	499,572	959,238
Miscellaneous Income	8,199	13,665
Unexpended Grant	0	(9,145)
<b>Total Revenue &amp; Support</b>	<b><u>\$2,016,770</u></b>	<b><u>\$2,701,978</u></b>
<b>Expenses</b>		
Program Services	570,532	1,222,072
Management & General Services	182,331	363,142
<b>Total Expenses</b>	<b><u>\$752,863</u></b>	<b><u>\$1,585,214</u></b>
<b>Net Income</b>	<b><u>\$1,263,907</u></b>	<b><u>\$1,116,764</u></b>